

**REVENUE COLLECTIONS**  
**MARCH, 2007, AND 8 MONTHS YEAR-TO-DATE**

**March Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$701,461,000	\$763,318,000	\$61,857,000
Highway Fund	50,230,000	53,722,000	3,492,000
Sinking Fund	25,462,000	25,493,000	31,000
City & County Fund	56,020,000	59,880,000	3,860,000
Earmarked Fund	2,548,000	2,513,000	(35,000)
<b>Total</b>	<b>\$835,721,000</b>	<b>\$904,926,000</b>	<b>\$69,205,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$5,496,239,000	\$5,657,226,000	\$160,987,000
Highway Fund	416,278,000	429,759,000	13,481,000
Sinking Fund	206,911,000	206,528,000	(383,000)
City & County Fund	477,468,000	488,068,000	10,600,000
Earmarked Fund	20,977,000	21,244,000	267,000
<b>Total</b>	<b>\$6,617,873,000</b>	<b>\$6,802,825,000</b>	<b>\$184,952,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	March		Change	Percent
	2006	2007		
Franchise & Excise	\$122,917,000	\$213,063,000	\$90,146,000	73.34%
Income	13,025,000	14,758,000	1,733,000	13.31%
Inheritance & Estate	4,386,000	6,965,000	2,579,000	58.80%
Gasoline	41,670,000	45,721,000	4,051,000	9.72%
Petroleum Special	4,590,000	5,001,000	411,000	8.95%
Tobacco	10,948,000	16,739,000	5,791,000	52.90%
Beer	1,334,000	1,401,000	67,000	5.02%
Motor Vehicle Registration	25,456,000	25,924,000	468,000	1.84%
Motor Vehicle Title	1,016,000	1,027,000	11,000	1.08%
Mixed Drink	3,984,000	4,203,000	219,000	5.50%
Business	2,726,000	2,653,000	-73,000	-2.68%
Privilege	18,464,000	20,364,000	1,900,000	10.29%
Gross Receipts	16,000	18,000	2,000	12.50%
TVA - In Lieu of Tax Paymen	18,345,000	21,114,000	2,769,000	15.09%
Alcoholic Beverage	2,631,000	3,083,000	452,000	17.18%
Sales and Use	482,588,000	510,014,000	27,426,000	5.68%
Motor Vehicle Fuel	10,222,000	12,399,000	2,177,000	21.30%
Severance	134,000	167,000	33,000	24.63%
Coin-operated Amusement	0	0	0	NA
Unauthorized Substance	127,000	312,000	185,000	145.67%
Total	\$764,579,000	\$904,926,000	\$140,347,000	18.36%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - March			
	2005-2006	2006-2007	Change	Percent
Franchise & Excise	\$734,703,000	\$952,512,000	\$217,809,000	29.65%
Income	30,443,000	35,091,000	4,648,000	15.27%
Inheritance & Estate	48,604,000	63,168,000	14,564,000	29.96%
Gasoline	398,268,000	405,969,000	7,701,000	1.93%
Petroleum Special	42,496,000	43,278,000	782,000	1.84%
Tobacco	84,211,000	86,563,000	2,352,000	2.79%
Beer	11,612,000	11,810,000	198,000	1.71%
Motor Vehicle Registration	151,633,000	161,836,000	10,203,000	6.73%
Motor Vehicle Title	7,206,000	7,304,000	98,000	1.36%
Mixed Drink	32,057,000	34,775,000	2,718,000	8.48%
Business	12,897,000	12,703,000	-194,000	-1.50%
Privilege	180,445,000	189,820,000	9,375,000	5.20%
Gross Receipts	13,154,000	14,444,000	1,290,000	9.81%
TVA - In Lieu of Tax Payments	146,643,000	163,020,000	16,377,000	11.17%
Alcoholic Beverage	25,750,000	27,118,000	1,368,000	5.31%
Sales and Use	4,280,348,000	4,471,406,000	191,058,000	4.46%
Motor Vehicle Fuel	117,637,000	119,644,000	2,007,000	1.71%
Severance	1,213,000	1,033,000	-180,000	-14.84%
Coin-operated Amusement	63,000	88,000	25,000	39.68%
Unauthorized Substance	708,000	1,243,000	535,000	75.56%
Total	\$6,320,091,000	\$6,802,825,000	\$482,734,000	7.64%

**Table 3**  
**August - March Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (46,400,000)	\$ (2,200,000)	\$ (48,600,000)
Income Tax	2,300,000	1,200,000	3,500,000
Inheritance Tax	18,200,000	0	18,200,000
Privilege Tax	9,800,000	300,000	10,100,000
Business Tax	700,000	0	700,000
TVA	6,700,000	4,600,000	11,300,000
Gross Receipts	700,000	0	700,000
Gasoline & Motor Fuel Taxes	300,000	12,600,000	12,900,000
Motor Vehicle Registration	500,000	6,600,000	7,100,000
Other Taxes	<u>7,500,000</u>	<u>900,000</u>	<u>8,400,000</u>
<b>Sub-Total</b>	<b>\$ 300,000</b>	<b>\$ 24,000,000</b>	<b>\$ 24,300,000</b>
F & E Taxes	<u>160,700,000</u>	<u>0</u>	<u>160,700,000</u>
<b>Total</b>	<b><u>\$ 161,000,000</u></b>	<b><u>\$ 24,000,000</u></b>	<b><u>\$ 185,000,000</u></b>